

Greek Resource Services, Inc.

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Greek Resource Services, Inc. responds to Meehan guilty plea

*UA former sorority member pleads guilty to bank fraud in scheme involving funds for new
Gamma Phi Beta house*

(Tuscaloosa, AL, July 13, 2016) –Greek Resource Services, Inc. today said Jennifer Meehan’s guilty plea to federal bank fraud charges is the right outcome in a criminal case that has received national attention. Meehan pleaded guilty yesterday in a scam to steal funds being raised to build and furnish a \$14 million sorority house for Gamma Phi Beta at the University of Alabama.

Meehan, a former South Carolina attorney, was the president of her sorority’s housing corporation. Prosecutors said Meehan submitted false invoices and was paid \$375,000 by Greek Resource Services, Inc. the company that handled finances for the sorority.

“We are thankful this case has been resolved the right way,” said John T. Murdock, president of Greek Resource Services, Inc. “Jennifer Meehan betrayed not only her sorority sisters and the group’s solemn sisterhood pledge of loyalty but also her family and her profession. She devised a scheme that put her personal needs above the Gamma Phi Beta sisterhood,” Murdock added.

For months, officials at GRS have been working collaboratively with the Secret Service to investigate and uncover the details of Meehan’s fraud. The firm first discovered these issues, and systems in place exposed her scheme and helped recover all the funds.

“We, like everyone affected by this, have feelings of both anger and relief that these events are coming to a close,” said Murdock. “We are even more resolved to partner with our clients in the protection of fraternity and sorority assets as well as their overall financial health.”

Meehan’s formal sentencing court date has not yet been set.

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